

Financial Institutions

Financial institutions are organizations with their main activity operating on financial markets.

The Executive Board of BNG Bank N.V. grants restricted authority, with approval of the Supervisory Board in accordance with article 9 of the articles of the association, to the proxy holders mentioned below.

For entering into contracts with financial institutions are jointly competent:

- Member of the Executive Board together with a another member of the Executive Board
- Managing Director Treasury together with a member of the Executive Board for amounts up to and including EUR 1.5 billion
- Head Portfolio management with a member of the Executive Board or Managing Director Treasury for amounts up to and including EUR 250 million
- Head Money Markets & Treasury with a member of the Executive Board or Managing Director Treasury for amounts up to and including EUR 250 million

For confirming (administrative) actions amongst which Transfer certificates, when acting in the role of Facility Agent or Security Agent are jointly competent:

- Head Agency Desk together with the Managing Director Processing or the Managing Director Treasury or a member of the Executive Board

Executive Board

Gita Salden
President Executive Board

Olivier J. Labe
Member Executive Board

John C. Reichardt
Member Executive Board

Portfolio management

Tiemo H. J. Wesseling
Head Portfolio management

Money Markets & Treasury

Koen Westdijk
Head Money Markets & Treasury

Board of Directors

Peter Nijse
Managing Director Treasury

Reinier van Woerden
Managing Director Processing

Agency Desk

John G. Smit
Head Agency Desk