

Addendum I

To Impact Report BNG Social Bonds for Dutch Social Housing Associations
(Summary report July 2025)

Bordewijklaan 18
2591 XR Den Haag
Postbus 30305
2500 GH Den Haag
www.bngbank.nl

Applicable criteria for reporting the indicators

The applicable criteria used for the reporting on page 3 of the report have been established by BNG Bank ("BNG") and are explained for each indicator in the table below.

Indicator	Definition
Total amount of Social Bonds issued in 2024	Total amount of BNG Social Bonds issued in 2024 under the BNG Sustainable Finance Framework ("Framework") in calendar year 2024 in EUR equivalent.
Weighted average life of Social Bonds issued in 2024	The weighted average life of Social Bonds issued under the Framework in calendar year 2024, calculated by taking the weighted average life (WAL) per social bond and consecutively determining the weighted average of all WALs across the entire set of bonds.
Number of loans financed to housing associations under the framework in 2024	The total number of loans financed to housing associations from the net proceeds of Social Bonds issued in calendar 2024 under the Framework that meet the eligibility criteria: <ul style="list-style-type: none"> - They must be granted to Dutch social housing associations. - They must be guaranteed by the "Waarborgfonds Sociale Woningbouw" (WSW). - They must be granted within a specific time window aligned with the bond issuance. Specifically, the loan must be granted: <ul style="list-style-type: none"> o In calendar year 2024, or Half a year before or after 2024 (i.e., after 30 June 2023 and before 1 July 2025).

Weighted average life of loans financed to housing associations under the framework in 2024	The weighted average life of loans financed to housing associations from the net proceeds of Social Bonds that were issued under the Framework in the calendar year 2024 that meet the eligibility criteria as stated above. Calculated by taking the weighted average life (WAL) per loan and consecutively determining the weighted average of all WALs across the entire set of loans.
---	---

The BNG Sustainable Finance Framework refers to the framework document published at <https://www.bnbgbank.com/Funding/ESG-Bonds>.

BNG aims to closely match the duration of the net proceeds from social bonds with the duration of the allocated eligible loan portions. As a measure of duration, the principle of weighted average life is applied. BNG allocates a larger amount of duration weighted eligible loan portion than the amount of duration weighted proceeds. Therefore, the report presents the weighted average life of all BNG social bonds issued in 2024, and also the weighted average life of the loans that are financed with the proceeds of these bonds (as such the "weighted average life of loans financed to housing associations under the framework in 2024").

BNG has determined the scope of the indicators representative of the objective of the issuance of the BNG Social Bonds for Dutch Social Housing Associations under the Framework.

BNG is market leader in financing the Dutch social housing sector. The mandate of this sector and its activities are laid out in the Dutch Housing Act and the Rules of Participation of the Social Housing Guarantee Fund (WSW). The range of activities that can be financed with a WSW guarantee is therefore restricted. The methodology of the social housing sub-framework maps the social housing associations' activities to the ICMA SBP categories and to the UN SDGs. The proceeds of the BNG social housing bonds will be used to fund the SDG expenditures of the Dutch social housing associations.

Assurance

The use of proceeds by Dutch social housing associations, in line with the restrictions of the WSW guarantee has not been subject to limited assurance by the independent assurance provider. As such, no assurance is provided on the use of proceeds of social bonds for Dutch social housing associations. PricewaterhouseCoopers Accountants N.V. ("PwC") has performed limited assurance procedures over the outcomes per indicator as listed below and as included in the executive summary of the report under header Allocation Overview 2024. The limited assurance report was issued on 9 February 2026. The limited assurance report is published on our [website](#).

Reported outcomes

BNG has presented on page 3 of the report the outcomes per indicator and these are listed in the table below.

Indicator	Reported value
Total amount of Social Bonds issued in 2024	EUR 6.5 bn
Weighted average life of Social Bonds issued in 2024	< 9 years
Number of loans financed to housing associations under the framework in 2024	766
Weighted average life of loans financed to housing associations under the framework in 2024	> 22 years